

CIPHER APPOINTS JORGE HURTADO AS NEW VP FOR EUROPE

- The executive will oversee the company's business and operations in Europe including its offices in Spain, Portugal and UK.
- Hurtado, with more than 20 years of experience, has held different prominent roles in the field of cybersecurity for leading companies.

Madrid, July 20, 2020 – Cipher, Prosegur's cybersecurity business unit, has appointed Jorge Hurtado as new vice president for Europe that includes its two 24x7 security operation centers and six offices across Spain, Portugal and the United Kingdom. From this position, Hurtado will lead the growth of the company in this market and will report to the Global CEO of Cipher.

The arrival of Jorge Hurtado reinforces the capabilities of the group's cybersecurity specialist team. Hurtado has an experience of more than 20 years in the cybersecurity industry, where he has held prominent positions in leading companies including S21sec and Capgemini. Its strategic vision and market knowledge will add a relevant contribution to strengthen Cipher's position as one of the benchmarks in the cybersecurity industry.

Ed Boucas, Global CEO of Cipher, said: "With Jorge Hurtado we have the best 'cyber talent' to lead our business in Europe which is one of the cornerstones of our growth plan. We are convinced that with Jorge we put ourselves in an excellent position to take advantage of the opportunities that the new context offers us. There is no doubt that the digital transformation process is accelerating in all companies, not only to be able to interconnect remote teams but mainly to create a better business".

In the first quarter of 2019, Prosegur completed the purchase of Cipher, a leading cybersecurity company with strong presence in the United States, Brazil and the United Kingdom. Following this acquisition, Prosegur grouped all its cybersecurity operations under the Cipher brand, which has more than 20 years of experience and a strong position in the markets in which it operates. Since then, Cipher has expanded to seven countries and has built solutions around strategic areas where the company adds differential value. Its service portfolio is marketed together with Prosegur, through cross-selling, as well as by direct approach to the cybersecurity market.