

Prosegur formalizes a syndicated finance operation for the sum of 200 million euros

On 29 February 2012 Prosegur Compañía de Seguridad, S.A. (hereinafter Prosegur) formalized a syndicated credit operation for the sum of 200 million euros to finance the acquisition of companies operating in the same sector or with complementary or accessory activities to those performed by Prosegur.

The operation which has been syndicated between seven national and international financial institutions has been coordinated by Barclays Bank and BNP Paribas, and with the participation of Banco Santander, La Caixa, BBVA, Citibank and Bankinter.

The operation has two tranches: one of a loan of the sum of 100 million euros and the other a credit for the remaining 100 million euros over a period of three years. Both the loan and the credit shall be repaid via a single instalment on the expiry of the operation. The interest rate is linked to the Euribor plus a margin indexed to the Net Financial Debt/Ebitda ratio of the borrower at each time.

The other terms and conditions correspond to those which are standard for these types of operations in the market.

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