

4.3. Public authorities

Prosegur has established itself as an industry leader present in 25 countries across five continents. The group’s fiscal strategy adheres to the directives of the Organisation for Economic Co-operation and Development (OECD), thus complying with the various recommendations set out in the “Base Erosion and Profit Shifting” BEPS document on efforts to combat tax evasion or erosion, and the practice of shifting profits to re-

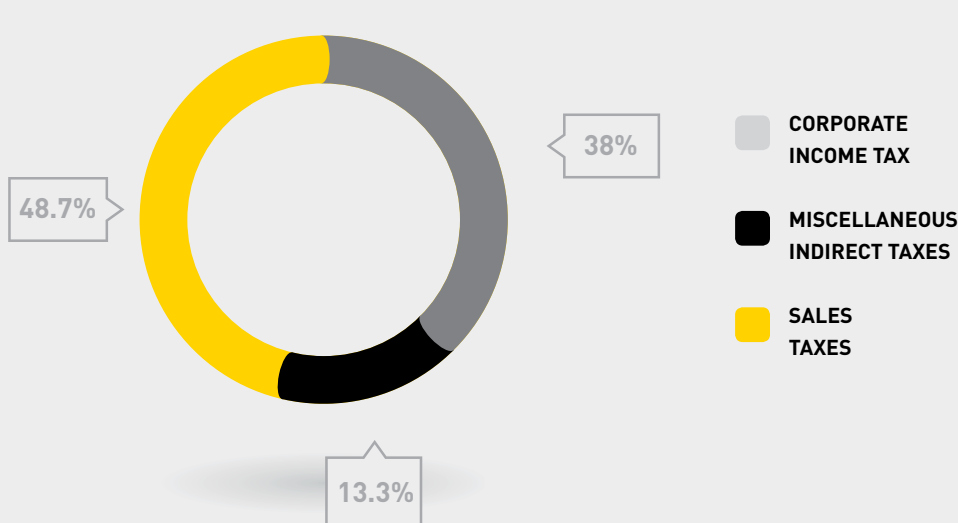
gions with low or nil taxation. Prosegur’s tax rate in 2018 was 35.7 percent, higher than the average for its main competitors.

The breakdown of Prosegur’s tax burden is based on its total tax contribution, which takes into account the taxes paid by the company, value added tax, taxes on employment, and other tax items with the exception of social security payments.

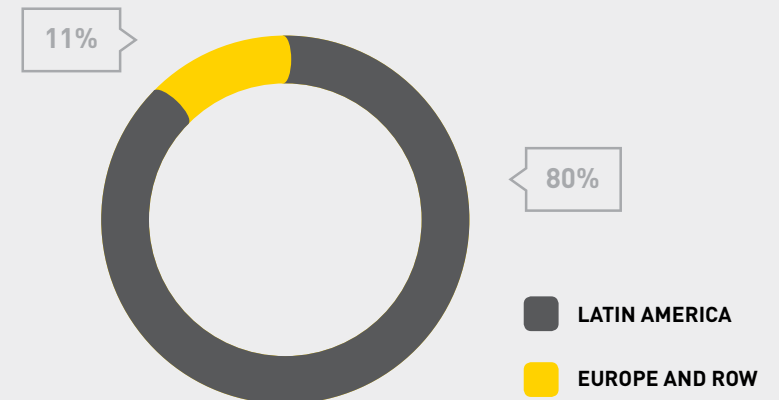
These contributions significantly drive up the total tax contribution made by Prosegur.

In 2018 the type of taxes paid by the company were divided into corporate taxes, sundry indirect taxes and sales taxes. Likewise, Prosegur’s compliance with fiscal obligations extended to tax duties in all markets where it operates, complying with regulations in each country.

Detail of own taxes in 2018



Taxes by region



Finally, the total tax contribution made in 2018 amounted to EUR 1,042 million.

REGION	2018 (In million of euros)			
	Own taxes	Third-party taxes	VAT	Total
Latin America	234	197	176	606
Europe and ROW	29	117	289	435
TOTAL	263	314	464	1,042

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EUR 1,042MM
 tax contribution made
 in 2018
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